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ALBERT SPENCER  
FOR THE STATE OF ARIZONA

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ARTICLES OF INCORPORATION

OF

GREENLAW TOWNHOUSES UNIT TWO HOMEOWNER'S ASSOCIATION

We, the undersigned, have associated ourselves for the purpose of forming a corporation not for profit under and pursuant to the laws of the State of Arizona, and for that purpose do hereby adopt the following Articles of Incorporation.

1  
NAME

The name of this corporation shall be Greenlaw Townhouses Unit Two Homeowner's Association.

2  
INITIAL BUSINESS

The purpose for which this corporation is organized is to conduct the business of the homeowner's association of the Greenlaw Townhouses Unit Two subdivision in Coconino County as set forth in the deed restrictions applicable to said subdivision. This corporation shall be a "non-profit corporation".

3  
STATUTORY AGENT

The corporation hereby appoints Gerald W. Nabours, 10 East Dale Street, Flagstaff, Arizona 86001, a bona fide resident of Arizona for three years, as its statutory agent.

4  
DIRECTORS

The initial Board of Directors shall be composed of three persons. The names and addresses of the persons who were elected as Directors on March 9, 1985, at 2308 North Fourth Street, Flagstaff, Arizona, to serve until the first annual meeting of the Homeowners or until their successors are elected and qualify are the same as the incorporators listed below.

5  
INCORPORATORS

The incorporators of this corporation are:

- James E. Steves, 2308 North Fourth Street, Flagstaff, Arizona 86001
- Kathryn L. Willis, 2308 North Fourth Street Flagstaff, Arizona 86001
- Susan Clark, 2308 North Fourth Street, Flagstaff, Arizona 86001

6  
PRINCIPAL PLACE OF BUSINESS


The principal place of business for Greenlaw Townhouses Unit Two Homeowner's Association will be 2308 North Fourth Street, Flagstaff, Arizona 86001.

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7  
MEMBERSHIP

Membership in this corporation is limited to those persons having a beneficial ownership interest in one or more lots of the Greenlaw Townhouses Unit Two subdivision of Coconino County, Arizona.

7<sup>th</sup> IN WITNESS WHEREOF, we have hereunto set our hands this day of March, 1986.

  
James E. Steves

  
Kathryn L. Willis

  
Susan Clark

I, the undersigned, Gerald W. Nabours, 10 East Dale Street, Flagstaff, Arizona 86001, do consent to be the statutory agent for Greenlaw Townhouses Unit Two Homeowner's Association.

  
Gerald W. Nabours

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ARIZONA CORPORATION COMMISSION  
INCORPORATING DIVISION

Phoenix Address 1200 West Washington  
Phoenix, Arizona 85007  
255-3028

Tucson Address 402 West Congress  
Tucson, Arizona 85701  
629-8294

CERTIFICATE OF DISCLOSURE

INITIAL  AMENDED

A.R.S. Sections 10-126 & 10-1084

PLEASE SEE FOOTNOTE BELOW

Greenlaw Townhouses Unit Two Homeowner's Assn  
EXACT CORPORATE NAME

December 31

CORPORATE FISCAL DATE

CHECK APPROPRIATE BOX(ES) A or B  
ANSWER "C".

THE UNDERSIGNED CERTIFY THAT:

- A. No persons serving either by election or appointment as officers, directors, incorporators and persons controlling, or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:
1. Have been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate
  2. Have been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses, or restraining the trade or monopoly in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate.
  3. Have been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven-year period immediately preceding the execution of this Certificate where such injunction, judgment, decree or permanent order:
    - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
    - (b) involved the violation of the consumer fraud laws of that jurisdiction; or
    - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction

B. For any person or persons who have been or are subject to one or more of the statements in Items A.1 through A.3 above, the following information MUST be attached:

1. Full name and prior name(s) used
2. Full birth name.
3. Present home address.
4. Prior addresses (for immediate preceding 7-year period)
5. Date and location of birth.
6. Social Security number.
7. The nature and description of each conviction or injunction action, date and location, the court and publication involved and file or cause number of case.

STATEMENT OF BANKRUPTCY, RECEIVERSHIP OR REVOCATION

A.R.S. Sections 10-128.01 and 10-1083

C. Has any person serving (a) either by election or appointment as an officer, director, trustee or incorporator of the corporation or, (b) as a stockholder possessing or controlling any proprietary, beneficial or membership interest in the corporation, served in any such capacity, held such interest in any corporation which has been placed in bankruptcy or receivership or had its charter revoked? YES NO

IF YOUR ANSWER TO THE ABOVE QUESTION IS "YES", YOU MUST ATTACH THE FOLLOWING INFORMATION FOR EACH CORPORATION:

1. Name and address of the corporation.
2. Full name, including aliases and address of each person involved.
3. State(s) in which the corporation:
  - (a) Was incorporated.
  - (b) Has transacted business.
4. Dates of corporate operation.
5. A description of the bankruptcy, receivership or charter revocation, including the date, court or agency involved and the file or cause number of the case.

MAR 24 1986

Under penalties of law, the undersigned incorporators/officers declare that we have examined this Certificate, including any attachments, and to the best of our knowledge and belief it is true, correct and complete.

BY Juan Estrella DATE 3/6/86  
TITLE Incorporator

BY Robert L. White DATE 3/6/86  
TITLE Incorporator

BY Susan Clark DATE 3/6/86  
TITLE Incorporator

BY \_\_\_\_\_ DATE \_\_\_\_\_  
TITLE \_\_\_\_\_

State of Arizona  
County of Coconino

Subscribed, sworn to and attested before me this 6th day of March 1986  
W. A. ...  
NOTARY PUBLIC

My Commission expires January 27, 1987

\*DOMESTIC When initial officers have been elected, an AMENDED Certificate must be filed within sixty (60) days of original filing and must be signed by two (2) executive officers or directors.  
\*FOREIGN If the corporation has been in existence for more than sixty (60) days, the certificate must be signed by two executive officers or directors.